

Message Text

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62

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 TRSE-00 CIAE-00

INR-07 NSAE-00 L-03 /033 R

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R 101531Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

INFO USDOC

UNCLAS STATE 134744

E.O. 11652: N/A

TAGS: BFOL, BTIO, ETRD, XMB, OPIC, LI

SUBJECT: INQUIRY ON EXIM FINANCING OF TOILET PAPER PLANT

RE: MONROVIA 2737 OF 5/19/75 AND MONROVIA 3078 OF 6/2/75

1. BECAUSE OF PRODUCTS AND AMOUNTS INVOLVED, APPROPRIATE FORM OF EXIMBANK ASSISTANCE FOR PROPOSED IMPORTS OF BULK PAPER PURCHASES WOULD BE UNDER FOREIGN CREDIT INSURANCE ASSOCIATION (FCIA) SHORT-TERM SUPPLIER CREDIT PROGRAM. AVAILABILITY OF THIS PROGRAM, HOWEVER, IS LIMITED TO U.S. SUPPLIERS. THEREFORE, SUGGEST THAT LOCAL INVESTMENT GROUP BE ADVISED TO CONTACT U.S. FIRMS FOR DETAILS ON PRICE, PRODUCTS, AND FINANCING. IN THE EVENT FCIA IS APPROACHED BY A U.S. FIRM TO INSURE PAPER SALES TO GROUP, MAXIMUM REPAYMENT TERM WOULD BE 180 DAYS FROM DATE OF IMPORTATION, FICA INSURED REVOLVING LINE OF CREDIT COULD BE MADE AVAILABLE BY THE U.S. FIRM TO THE GROUP UNDER WHICH CONTINUOUS SHIPMENTS WOULD BE POSSIBLE.

2. SALES OF MACHINERY AND EQUIPMENT WOULD BE CONSIDERED BY FCIA UNDER ITS MEDIUM-TERM SUPPLIER CREDIT PROGRAM WHICH PERMITS REPAY-
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MENT TERMS OF UP TO FIVE YEARS DEPENDING ON THE CONTRACT PRICE. AGAIN, HOWEVER, THE U.S. SUPPLIER MUST INITIATE THE REQUEST FOR FCIA ASSISTANCE.

3. EIB/FCIA WOULD WELCOME APPLICATIONS FROM U.S. FIRMS WHO
MAY HAVE INTEREST IN RESPONDING TO LOCAL GROUPS NEED FOR
PAPER AND MACHINERY AND EQUIPMENT.KISSINGER

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Disposition Event:
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